FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Perry Amy L.							2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS]								all app Dire	olicable)		ssuer Owner (specify
(Last) (First) (Middle) 19003 IH-10 WEST							3. Date of Earliest Transaction (Month/Day/Year) 12/31/2014								belo	w) ``	belov z Com & Cor)`` '
(Street) SAN ANTONIO TX 78257 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	′			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/						Execu (Year) if any		Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)		es Acquired (A) o Of (D) (Instr. 3, 4 a		and 5) Secur Bene		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(A) 01 (D)	Price	•	Trans	action(s) 3 and 4)		(111511.4)
Common Units 12/31/20							14		S		250	D	\$58	.0601		6,575	D	
Common Units 12/31/20)14		J		248(1)	D	\$	\$0.00		6,327	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi if any	BA. Deemed Execution Date, f any Month/Day/Year)		4. Transaction Code (Instr. 8)				Exercion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Sec (Ins	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The amount reported reflects common units transferred to the reporting person's ex-spouse pursuant to a divorce settlement.

Remarks:

/s/ Michelle S. Miller, as Attorney-in-Fact for Amy L.

01/05/2015

<u>Perry</u>

** Signature of Reporting Person

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n Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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