## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GREEHEY WILLIAM E						2. Issuer Name <b>and</b> Ticker or Trading Symbol  NuStar Energy L.P. [ NS ]									ck all app	olicable)	g Person(s) to 10%	Issuer Owner
(Last) 19003 IH	ot) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 12/19/2012									Offic below	er (give title w)	Othe below	r (specify v)
(Street) SAN ANTONIO TX 78257  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc Line)	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execut Day/Year) if any			Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8) 4. Secu					Securi Benefi	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A (D	) or )	Price	Transa	action(s) 3 and 4)		(111341.4)
Common Units 12/19/2						2012		A		2,070(	1)	A \$0		2,088,757		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)			3A. Deemed Execution Date, if any (Month/Day/Year)		4, Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Date	•	Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (In	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Numb of Share					

## **Explanation of Responses:**

1. Award of restricted units. The restricted units vest annually in equal increments over a three-year period beginning December 2013.

/s/ Amy L. Perry as Attorney-<u>in-fact for William E. Greehey</u>

12/21/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.