FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Morgan Mary F						Truotti Direigy D.I. [110]										X		er (give title			(specify	
(Last) (First) (Middle) 2330 NORTH LOOP 1604 WEST					3. Date of Earliest Transaction (Month/Day/Year) 10/27/2008											Senior Vice President						
(Street) SAN ANTONIO TX 78248					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										. Indiv ine) X	,					
(City)	(St	ate) (Zip)												Pers	Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3,			4 and Secu Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Cod	le V		Amount		(A) or (D)	Price	Transa		ction(s) 3 and 4)			(111511.4)	
Common Units (tax withheld for restricted unit vesting) 10/27/						'/2008						72		D	\$42		10,090			D		
		Та	able II - D									sed of, nvertib					vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	ate, Transaction				Expira	6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative durity S r. 5) B O F R	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dii or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(A) (D) E		sable		xpiration ate	Title	or Nur of	ount nber res							

Explanation of Responses:

Elizabeth E. Clifton as

Attorney-in-Fact for Mary F. 10/29/2008

Morgan

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.