SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burde	en						
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1. Name and Addres BLANK STE	dress of Reporting Person [*] TEVEN A		2. Issuer Name and Ticker or Trading Symbol <u>NuStar Energy L.P.</u> [NS]		tionship of Reporting Perso all applicable) Director	10% Owner Other (specify below)		
(Last) 2330 NORTH LO	(First) DOP 1604 WEST	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2010		Officer (give title below) SVP, CFO & Trea			
(Street) SAN ANTONIO TX 78248		78248	4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	tive Securities Acquired, Disposed of, or Benefi	cially (Person Dwned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(iiisti: 4)
Common Units ⁽¹⁾	11/02/2010		F		143	D	\$64.65	28,264	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and 9. Number of 6. Date Exercisable and 1. Title of 3. Transaction 3A. Deemed 5. Number 8. Price of 10. 11. Nature Derivative Security Expiration Date (Month/Day/Year) Conversion Execution Date Transaction Amount of Derivative derivative Ownership of Indirect Date (Month/Day/Year) of Derivative Code (Instr. 8) Securities or Exercise if anv Security Securities Form: Beneficial Beneficially Owned Price of Derivative (Month/Day/Year) Securities Underlying (Instr. 5) Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Acquired Derivative (A) or Disposed Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4)

Explanation of Responses:

(Instr. 3)

1. "Common Units" reported are units not distributed to reporting person in order to satisfy the reporting person's tax obligations on the grant. The grant of phantom units (called "Restricted Units" under the plan under which the grant was made) was originally reported on 11/03/2006.

Date

Exercisable

Matthew D. Willcox, as

Amount o Number

Shares

of

11/04/2010 Attorney-in-Fact for Steven A.

Title

Expiration

Date

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ν (A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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