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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this ho	x if no longer subject to
Section 16. H	orm 4 or Form 5
obligations m	ay continue. See
Instruction 1(	o).

1. Name and Address of Reporting Person\*

**GREEHEY WILLIAM E** 

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
hours per response.	05					

34		nours per response.	0.5
	5. Relationship of F (Check all applicab	Reporting Person(s) to Issuer le)	
	17 5	100/ 0	

		<u> </u>			Director	10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/11/2009		Officer (give title below)	Other (specify below)	
2330 NOR	TH LOOP 1604 W	/EST					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fil	ing (Check Applicable	
(Street) SAN ANTO	ONIO TY	78248		X	Form filed by One Re	eporting Person	
		/0240			Form filed by More th Person	nan One Reporting	
(City)	(State)	(Zip)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

2. Issuer Name and Ticker or Trading Symbol

NuStar Energy L.P. [ NS ]

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Units	11/11/2009		Р		90,000	Α	\$52.7795 <sup>(1)</sup>	722,487	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 8. Price of 10. 11. Nature Derivative Security Expiration Date (Month/Day/Year) Conversion Execution Date Transaction Amount of Derivative derivative Ownership of Indirect Date (Month/Day/Year) of Derivative or Exercise if anv Code (Instr. Securities Security Securities Form: Beneficial Beneficially Owned (Instr. 3) Price of Derivative (Month/Day/Year) 8) Securities Underlying (Instr. 5) Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Acquired Derivative (A) or Disposed Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount o Number Date Expiration of Code ν (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$52.59 per unit to \$52.87 per unit. The price reported above reflects the weighted average purchase price. Note that due to field restrictions in Table I, Column 4, the last decimal place does not appear. The total weighted average purchase price is actually \$52.77953. Upon request from the Securities and Exchange Commission or a unitholder of the issuer, full information regarding the number of units purchased at each seperate price will be made available.

Matthew D. Willcox, as	
Attorney-in-Fact for William	<u>11/12</u>
E. Greehey	

\*\* Signature of Reporting Person Date

/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.