FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Barron Bradley C</u>				2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS]									eck all app Dired	olicable) ctor		o Owner		
(Last) (First) (Middle) 2330 NORTH LOOP 1604 WEST					3. Date of Earliest Transaction (Month/Day/Year) 12/30/2010							-	belov	Officer (give title below) SVP & General Co		er (specify w) el		
(Street) SAN AN (City)	TONIO TX		78248 Zip)		4. If <i>i</i>	Amer	ndment,	Date o	f Original	Filed	(Month/Da	ay/Year)	Line	e) <mark>X</mark> Forn	n filed by One n filed by Moi	o Filing (Chec e Reporting P re than One R	erson
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date			n Date,	Code (Instr. 5)				Securi Benefi Owned	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership			
								Code	v	Amount (A)		() or ()	Price		ted action(s) 3 and 4)		(Instr. 4)	
Common Units 12/30				/2010		A		2,455(1)		A	\$ <mark>0</mark>	1	1,191	D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date if any (Month/Day/Yea	Date, 1	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	. Price of lerivative lecurity nstr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Code		v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numl of Share	ber				

Explanation of Responses:

1. Award of restricted units. The restricted units vest annually in equal increments over a five-year period beginning in December 2011.

Matthew D. Willcox, as

Attorney-in-Fact for Bradley 01/04/2011

C. Barron

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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