SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Oberely this have if we have seen such:	4 4 -
Check this box if no longer subj	ect to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

			or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol NuStar Energy L.P. [ NS ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
ANASTASIO CURT				X	Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)		
2330 NORTH LOOP 1604 WEST		VEST	12/16/2011		President & CEO			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Fil	ng (Check Applicable		
SAN ANTO	ONIO TX 78248		X	Form filed by One Reporting Person				
(City)	(State)	(Zip)	—		Form filed by More th Person	an One Reporting		
		Table I - Non-D	Derivative Securities Acquired, Disposed of, or Be	neficially	Owned			

### 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 5. Amount of 6. Ownership 7. Nature Transaction Date Execution Date. Securities Form: Direct of Indirect (Month/Day/Year) Code (Instr. 8) if any Beneficially (D) or Indirect Beneficial (Month/Day/Year) Owned Following Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) 12/16/2011 Common Units A 8,705(1) Α \$<mark>0</mark> 91,729 D

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 7. Title and 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 8. Price of 10. 11. Nature Derivative Security (Instr. 3) Expiration Date (Month/Day/Year) Transaction Conversion Execution Date Amount of Derivative derivative Ownership of Indirect Date (Month/Day/Year) Derivative or Exercise if anv Code (Instr. Securities Security Securities Form: Beneficial Price of (Month/Day/Year) 8) Securities Underlying (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Derivative Acquired Derivative Owned (A) or Disposed Security Security (Instr. 3 Following and 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Expiration of Code ν (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. Award of restricted units. The restricted units vest annually in equal increments over a five-year period beginning in December 2012.

### <u>/s/ Matthew D. Willcox, as</u> <u>Attorney-in-Fact for Curtis V.</u>

Attomey-m-i

<u>Anastasio</u>

\*\* Signature of Reporting Person Date

12/20/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.